AM	ENDMENT NO Calendar No
Pui	pose: In the nature of a substitute.
IN	THE SENATE OF THE UNITED STATES—115th Cong., 2d Sess.
	H.R
$\mathbf{C}_{\mathbf{c}}$	To implement the recommendations of the Joint Select ommittee on Budget and Appropriations Process Reform.
Re	eferred to the Committee on and ordered to be printed
	Ordered to lie on the table and to be printed
A	MENDMENT IN THE NATURE OF A SUBSTITUTE intended to be proposed by Mr. Bennet
Viz	:
1	Strike all after the enacting clause and insert the fol-
2	lowing:
3	SECTION 1. SHORT TITLE; TABLE OF CONTENTS.
4	(a) Short Title.—This Act may be cited as the
5	"Fiscal Reform Act of 2018".
6	(b) TABLE OF CONTENTS.—The table of contents for
7	this Act is as follows:
	Sec. 1. Short title; table of contents.
	TITLE I—BUDGET REFORMS
	Sec. 101. Elimination of concurrent resolution on the budget; establishment of Joint Select Committee on Fiscal Responsibility; reconciliation resolution. Sec. 102. Effective date.
	TITLE II—CHANGE OF FISCAL YEAR

Sec. 201. Fiscal year to begin January 1.

Sec. 202. Transition to new fiscal year.

Sec. 203. Conversion of authorizations of appropriations.

TITLE III—PUBLIC DEBT

Sec. 301. Debt target report.

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Sec. 302. Repeal of debt ceiling.

TITI E	T.	—BUDGET	REFORM	C

2	SEC. 101. ELIMINATION OF CONCURRENT RESOLUTION ON
3	THE BUDGET; ESTABLISHMENT OF JOINT SE-
4	LECT COMMITTEE ON FISCAL RESPONSI-
5	BILITY; RECONCILIATION RESOLUTION.
6	(a) In General.—Title III of the Congressional
7	Budget and Impoundment Control Act of 1974 (2 U.S.C.
8	631 et seq.) is amended to read as follows:
9	"TITLE III—JOINT SELECT COM-
10	MITTEE ON FISCAL RESPON-
11	SIBILITY; RECONCILIATION
12	RESOLUTION
13	"SEC. 301. DEFINITIONS.
14	"In this title—
15	"(1) the term '10-year budget window' means
16	the period of the fiscal year after the fiscal year dur-
17	ing which a recommendation or proposal is made
18	and the ensuing 9 fiscal years;
19	"(2) the terms 'baseline', 'budget authority',
20	'deficit', 'direct spending', 'discretionary appropria-
21	tions', 'new budget authority', and 'outlays' have the
22	meanings given such terms in section 250 of the

1	Balanced Budget and Emergency Deficit Control
2	Act of 1985 (2 U.S.C. 900);
3	"(3) the term 'Committee' means the Joint Se-
4	lect Committee on Fiscal Responsibility established
5	under section 302(a);
6	"(4) the term 'fiscal bill' means a bill—
7	"(A) consisting of the text of a proposed
8	fiscal bill approved by the Committee by the
9	majority required under section 303(b)(2)(A)
10	on or before the deadline for submission of the
11	proposed fiscal bill, as determined under section
12	303(b)(1); and
13	"(B) introduced under section 303(b)(3);
14	"(5) the term 'gross domestic product' means
15	the gross domestic product of the United States, as
16	determined by the Congressional Budget Office in
17	the most recent baseline;
18	"(6) the term 'public debt' means the sum of
19	the face amount of obligations issued under chapter
20	31 of title 31, United States Code, and the face
21	amount of obligations whose principal and interest
22	are guaranteed by the United States Government
23	(except guaranteed obligations held by the Secretary
24	

1	"(7) the term reconciliation enrollment resolu-
2	tion' means a concurrent resolution prepared pursu-
3	ant to a reconciliation resolution directing the Clerk
4	of the House of Representatives or the Secretary of
5	the Senate, as the case may be, to make specified
6	changes in bills and resolutions which have not been
7	enrolled;
8	"(8) the term 'reconciliation resolution' means
9	a concurrent resolution described in section 305(a);
10	and
11	"(9) the term 'social security bill' means a
12	bill—
13	"(A) consisting of the text of a proposed
14	social security bill approved by the Committee
15	by the majority required under section
16	304(a)(2)(A); and
17	"(B) introduced under section 304(a)(3).
18	"SEC. 302. ESTABLISHMENT OF JOINT SELECT COMMITTEE
19	ON FISCAL RESPONSIBILITY.
20	"(a) Establishment.—There is established a joint
21	committee of Congress to be known as the 'Joint Select
22	Committee on Fiscal Responsibility'.
23	"(b) Membership.—
24	"(1) IN GENERAL.—The members of the Com-
25	mittee shall be the following:

1	"(A) Four Members of the Senate who are
2	members of or caucus with the party in the ma-
3	jority in the Senate, appointed by the Majority
4	Leader of the Senate, at least 1 of whom shall
5	be a member of the Committee on Appropria-
6	tions of the Senate and 1 of whom shall be a
7	member of the Committee on Finance of the
8	Senate.
9	"(B) Four Members of the Senate who are
10	members of or caucus with the party in the mi-
11	nority in the Senate, appointed by the Minority
12	Leader of the Senate, at least 1 of whom shall
13	be a member of the Committee on Appropria-
14	tions of the Senate and 1 of whom shall be a
15	member of the Committee on Finance of the
16	Senate.
17	"(C) Four Members of the House of Rep-
18	resentatives who are members of or caucus with
19	the party in the majority in the House of Rep-
20	resentatives, appointed by the Speaker of the
21	House of Representatives, at least 1 of whom
22	shall be a member of the Committee on Appro-
23	priations of the House of Representatives and 1

of whom shall be a member of the Committee

24

1	on Ways and Means of the House of Represent-
2	atives.
3	"(D) Four Members of the House of Rep-
4	resentatives who are members of or caucus with
5	the party in the minority in the House of Rep-
6	resentatives, appointed by the Minority Leader
7	of the House of Representatives, at least 1 of
8	whom shall be a member of the Committee on
9	Appropriations of the House of Representatives
10	and 1 of whom shall be a member of the Com-
11	mittee on Ways and Means of the House of
12	Representatives.
13	"(E) As ex officio, nonvoting members, the
14	following:
15	"(i) The Majority Leader of the Sen-
16	ate.
17	"(ii) The Minority Leader of the Sen-
18	ate.
19	"(iii) The Speaker of the House of
20	Representatives.
21	"(iv) The Minority Leader of the
22	House of Representatives.
23	"(v) The Chairman and Ranking Mi-
24	nority Member of any Committee of the
25	Senate designated jointly by the Majority

1	Leader of the Senate and the Minority
2	Leader of the Senate.
3	"(vi) The Chairman and Ranking Mi-
4	nority Member of any Committee of the
5	House of Representatives designated joint-
6	ly by the Speaker of the House of Rep-
7	resentatives and the Minority Leader of
8	the House of Representatives.
9	"(2) DEADLINE.—The members of the Com-
10	mittee shall be appointed not later than January 30
11	of the first year of each Congress.
12	"(3) TERM.—The term of a member of the
13	Committee shall end on the last day of the Congress
14	during which the member is appointed.
15	"(4) Vacancies.—Any vacancy in the Com-
16	mittee—
17	"(A) shall not affect the powers of the
18	Committee; and
19	"(B) shall be filled in the same manner as
20	the original appointment.
21	"(5) Chairperson and vice chairperson.—
22	The members of the Committee shall elect Co-Chair-
23	persons, 1 of whom shall be a member of or caucus
24	with each of the 2 major political parties.
25	"(6) Meetings.—

1	"(A) In General.—The Committee shall
2	meet at the joint call of the Co-Chairpersons.
3	"(B) QUORUM.—A majority of the mem-
4	bers of the Committee shall constitute a
5	quorum, but a lesser number of members may
6	hold hearings.
7	"(c) Personnel and Expenses.—
8	"(1) Employees.—
9	"(A) IN GENERAL.—The Committee may
10	appoint and fix the compensation of a chief of
11	staff and such other employees determined ap-
12	propriate by the Committee.
13	"(B) Pay and benefits.—The employees
14	of the Committee shall be treated as employees
15	of the Senate.
16	"(2) Expenses.—Subject to the availability of
17	appropriations and the rules and regulations of the
18	Senate, to enable the Committee to exercise its pow-
19	ers, functions, and duties, there are authorized to be
20	disbursed by the Senate the actual and necessary ex-
21	penses of the Committee approved by the Co-Chair-
22	persons.
23	"(3) Detail of government employees.—
24	Any Federal Government employee may be detailed
25	to the Committee without reimbursement, and such

1 detail shall be without interruption or loss of civil 2 service status, benefits, or privilege. 3 "(4) Procurement of TEMPORARY AND 4 INTERMITTENT SERVICES.—The Co-Chairpersons of 5 the Committee may procure temporary and intermit-6 tent services under section 3109(b) of title 5, United 7 States Code, at rates for individuals which do not 8 exceed the daily equivalent of the annual rate of 9 basic pay prescribed for level V of the Executive 10 Schedule under section 5316 of such title. 11 "(5) ETHICS RULES.—The Committee shall es-12 tablish ethical rules for the members and employees 13 of the Committee, which shall, to the extent prac-14 ticable, be comparable to the ethical rules that apply to employees of the Senate. 15 16 "(d) Records.—The records of the Committee shall be treated as records of the Senate. 18 "SEC. 303. FISCAL PLANS AND FISCAL BILLS. 19 "(a) Fiscal Plans.— 20 "(1) In General.—The Committee shall de-21 velop a comprehensive fiscal plan to reduce the def-22 icit, which shall include evaluation of, and rec-23 ommended changes relating to revenues, tax expend-24 itures, mandatory spending, and discretionary ap-25 propriations.

1	"(2) REQUIREMENTS.—The fiscal plan devel-
2	oped under paragraph (1) shall include rec-
3	ommended changes that are projected to reduce the
4	public debt by an amount equal to not less 5 of the
5	projected gross domestic product as of the end of
6	the 10-year budget window, relative to the most re-
7	cent baseline.
8	"(b) Preparation of Fiscal Bill.—
9	"(1) In general.—
10	"(A) Submission.—During each Congress,
11	not later than December 31 of the first year of
12	such Congress, except as provided under sub-
13	paragraph (B), the Committee shall submit to
14	each House of Congress legislative language
15	that will achieve the targets developed under
16	subsection (a).
17	"(B) Extensions.—Upon an affirmative
18	vote of a majority of the Committee, the dead-
19	line described in subparagraph (A) may be ex-
20	tended by not more than 90 days.
21	"(2) Approval of legislative language.—
22	The Committee may submit to Congress—
23	"(A) a proposed fiscal bill, upon the af-
24	firmative vote of a majority of the members of

1	the Committee who are members of or caucus
2	with each of the 2 major political parties; and
3	"(B) other proposed legislative language,
4	which shall not be considered a fiscal bill under
5	this section, upon an affirmative vote of a ma-
6	jority of the members of the Committee.
7	"(3) Introduction.—
8	"(A) IN GENERAL.—A proposed fiscal bill
9	or other proposed legislative language submitted
10	under paragraph (2)—
11	"(i) shall be introduced in the Senate
12	(by request) on the next day on which the
13	Senate is in session by the Majority Lead-
14	er of the Senate or by a Member of the
15	Senate designated by the Majority Leader
16	of the Senate; and
17	"(ii) shall be introduced in the House
18	of Representatives (by request) on the next
19	legislative day by the Majority Leader of
20	the House of Representatives or by a
21	Member of the House of Representatives
22	designated by the Majority Leader of the
23	House of Representatives.
24	"(B) Introduction in Next con-
25	GRESS.—If a proposed fiscal bill or other pro-

posed legislative language submitted under paragraph (2) is not introduced in a House of Congress before the sine die adjournment of the House of Congress, the Majority Leader of the House of Congress shall introduce in that House of Congress the proposed fiscal bill or other proposed legislative language on the first day on which that House of Congress is in ses-sion in the next Congress. "(4) Consideration of other proposed

"(4) Consideration of other proposed Legislative Language.—Proposed legislative language that is approved by the Committee as described in paragraph (2)(B) and introduced under paragraph (3) shall be considered in accordance with the procedures for the consideration of bills in the applicable House of Congress.

"(c) Consideration of Fiscal Bill.—

"(1) LIMIT ON SCOPE.—It shall not be in order in the Senate and the House of Representatives to consider a fiscal bill that contains any changes in law with respect to the old-age, survivors, and disability insurance program established under title II of the Social Security Act.

"(2) Expedited consideration in house of representatives.—

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"(A) Reporting and discharge.—A fiscal bill shall be jointly referred to the committee or committees of jurisdiction in the House of Representatives. Any committee of the House of Representatives to which a fiscal bill is referred shall report it to the House of Representatives without amendment not later than 3 days after the date of introduction of the fiscal bill. If a committee fails to report the fiscal bill within that period, the committee shall be discharged from further consideration of the fiscal bill and the fiscal bill shall be referred to the appropriate calendar.

"(B) Proceeding to consideration.—
After each committee authorized to consider a fiscal bill reports it to the House of Representatives or has been discharged from its consideration, it shall be in order to move to proceed to consider the fiscal bill in the House of Representatives. All points of order against the motion are waived. Such a motion shall not be in order after the House has disposed of a motion to proceed on a fiscal bill. The previous question shall be considered as ordered on the motion to its adoption without intervening motion.

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The motion shall not be debatable. A motion to reconsider the vote by which the motion is disposed of shall not be in order.

"(C) Consideration.—A fiscal bill shall be considered as read. All points of order against the fiscal bill and against its consideration are waived. The previous question shall be considered as ordered on the fiscal bill to its passage without intervening motion except 2 hours of debate equally divided and controlled by the proponent and an opponent. A motion to reconsider the vote on passage of the fiscal bill shall not be in order.

"(3) Expedited procedure in senate.—

"(A) COMMITTEE CONSIDERATION.—A fiscal bill shall be jointly referred to the committee or committees of jurisdiction in the Senate. Any committee of the Senate to which a fiscal bill is referred shall report it to the Senate without amendment not later than 3 days after the date of introduction of the fiscal bill. If a committee fails to report the fiscal bill within that period, the committee shall be discharged from further consideration of the fiscal bill and the fiscal bill shall be referred to the appropriate calendar.

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1	"(B) Floor consideration.—
2	"(i) MOTION TO PROCEED.—
3	"(I) IN GENERAL.—Notwith-
4	standing rule XXII of the Standing
5	Rules of the Senate, it is in order, not
6	later than 2 days of session after the
7	date on which a fiscal bill is reported
8	or discharged from all committees to
9	which it was referred, for the Majority
10	Leader of the Senate or the Majority
11	Leader's designee to move to proceed
12	to the consideration of the fiscal bill
13	It shall also be in order for any Mem-
14	ber of the Senate to move to proceed
15	to the consideration of a fiscal bill at
16	any time after the conclusion of such
17	2-day period. A motion to proceed is
18	in order even though a previous mo-
19	tion to the same effect has been dis-
20	agreed to. The motion to proceed is
21	not debatable. The motion is not sub-
22	ject to a motion to postpone. A mo-
23	tion to reconsider the vote by which
24	the motion is agreed to or disagreed
25	to shall not be in order. If a motion

1	to proceed to the consideration of the
2	fiscal bill is agreed to, the fiscal bil
3	shall remain the unfinished business
4	until disposed of.
5	"(II) No motion.—If a motion
6	to proceed to consideration of a fiscal
7	bill is not made within 7 calendar
8	days after the date on which it was
9	reported or discharged from all com-
10	mittees to which it was referred, 1
11	hour after the Senate next convenes
12	the Presiding Officer shall lay the fis-
13	cal bill before the Senate for consider-
14	ation in accordance with this sub-
15	section.
16	"(ii) Consideration.—Consideration
17	of a fiscal bill, and on all debatable mo-
18	tions and appeals in connection therewith
19	shall be limited to not more than 30 hours
20	which shall be divided equally between the
21	Majority and Minority Leaders or their
22	designees. A motion further to limit debate
23	is in order and not debatable. A motion to
24	postpone, a motion to proceed to the con-
25	sideration of other business, or a motion to

1	recommit the fiscal bill is not in order. Any
2	debatable motion is debatable for not to
3	exceed 1 hour, to be divided equally be-
4	tween those favoring and those opposing
5	the motion or appeal. All time used for
6	consideration of the fiscal bill, including
7	time used for quorum calls and voting
8	shall be counted against the total 30 hours
9	of consideration.
10	"(iii) Vote on Passage.—If the Sen-
11	ate has voted to proceed to a fiscal bill, the
12	vote on passage of the fiscal bill shall occur
13	immediately following the conclusion of
14	consideration of the fiscal bill, and a single
15	quorum call at the conclusion of the con-
16	sideration if requested in accordance with
17	the rules of the Senate.
18	"(iv) Rulings of the chair on
19	PROCEDURE.—Appeals from the decisions
20	of the Chair relating to the application of
21	the rules of the Senate to the procedure re-
22	lating to a fiscal bill shall be decided with-
23	out debate.

1	"(4) Amendments not in order.—A fiscal
2	bill shall not be subject to amendment in either the
3	House of Representatives or the Senate.
4	"(5) Consideration by the other house.—
5	"(A) In general.—If, before passing a
6	fiscal bill, one House receives from the other
7	the fiscal bill—
8	"(i) the fiscal bill of the other House
9	shall not be referred to a committee; and
10	"(ii) the procedure in the receiving
11	House shall be the same as if no fiscal bill
12	had been received from the other House
13	until the vote on passage, when the fiscal
14	bill received from the other House shall
15	supplant the fiscal bill of the receiving
16	House.
17	"(B) Revenue measure.—This para-
18	graph shall not apply to the House of Rep-
19	resentatives if the fiscal bill received from the
20	Senate is a revenue measure.
21	"(6) Rules to coordinate action with
22	OTHER HOUSE.—
23	"(A) TREATMENT OF FISCAL BILL OF
24	OTHER HOUSE.—If the Senate fails to introduce
25	or consider a fiscal bill under this subsection,

1	the fiscal bill of the House of Representatives
2	shall be entitled to expedited floor procedures
3	under this subsection.
4	"(B) TREATMENT OF COMPANION MEAS-
5	URES IN THE SENATE.—If following passage of
6	a fiscal bill in the Senate, the Senate then re-
7	ceives the fiscal bill from the House of Rep-
8	resentatives, the House-passed fiscal bill shall
9	not be debatable. The vote on passage of the
10	fiscal bill in the Senate shall be considered to
11	be the vote on passage of the fiscal bill received
12	from the House of Representatives.
13	"(C) Vetoes.—If the President vetoes a
14	fiscal bill, debate on a veto message in the Sen-
15	ate under this subsection shall be 1 hour equal-
16	ly divided between the majority and minority
17	leaders or their designees.
18	"SEC. 304. SOCIAL SECURITY BILLS.
19	"(a) Preparation of Social Security Bill.—
20	"(1) IN GENERAL.—During each Congress, the
21	Committee may submit to each House of Congress
22	legislative language that contains changes in law rec-
23	ommended by the Committee with respect to the old-
24	age, survivors, and disability insurance program es-
25	tablished under title II of the Social Security Act.

1	"(2) Approval of Legislative Language.—
2	The Committee may submit to Congress—
3	"(A) a proposed social security bill, upon
4	the affirmative vote of a majority of the mem-
5	bers of the Committee who are members of or
6	caucus with each of the 2 major political par-
7	ties; and
8	"(B) other proposed legislative language
9	that contains changes in law recommended by
10	the Committee with respect to the old-age, sur-
11	vivors, and disability insurance program estab-
12	lished under title II of the Social Security Act,
13	which shall not be considered a social security
14	bill under this section, upon an affirmative vote
15	of a majority of the members of the Committee.
16	"(3) Introduction.—
17	"(A) In general.—A proposed social se-
18	curity bill or other proposed legislative language
19	submitted under paragraph (2)—
20	"(i) shall be introduced in the Senate
21	(by request) on the next day on which the
22	Senate is in session by the Majority Lead-
23	er of the Senate or by a Member of the
24	Senate designated by the Majority Leader
25	of the Senate; and

1 "(ii) shall be introduced in the House 2 of Representatives (by request) on the next 3 legislative day by the Majority Leader of 4 the House of Representatives or by a 5 Member of the House of Representatives 6 designated by the Majority Leader of the 7 House of Representatives. 8 "(B) Introduction in NEXT CON-9 GRESS.—If a proposed social security bill or 10 other proposed legislative language submitted 11 under paragraph (2) is not introduced in a 12 House of Congress before the sine die adjourn-13 ment of the House of Congress, the Majority 14 Leader of the House of Congress shall intro-15 duce in that House of Congress the proposed 16 social security bill or other proposed legislative 17 language on the first day on which that House 18 of Congress is in session in the next Congress. 19 "(4) Consideration of other proposed 20 LEGISLATIVE LANGUAGE.—Proposed legislative lan-21 guage that is approved by the Committee as described in paragraph (2)(B) and introduced under 22 23 paragraph (3) shall be considered in accordance with 24 the procedures for the consideration of bills in the 25 applicable House of Congress.

1	"(b) Consideration of Social Security Bill.—
2	"(1) Expedited consideration in house of
3	REPRESENTATIVES.—
4	"(A) REPORTING AND DISCHARGE.—A so-
5	cial security bill shall be jointly referred to the
6	committee or committees of jurisdiction in the
7	House of Representatives. Any committee of the
8	House of Representatives to which a social se-
9	curity bill is referred shall report it to the
10	House of Representatives without amendment
11	not later than 3 days after the date of introduc-
12	tion of the social security bill. If a committee
13	fails to report the social security bill within that
14	period, the committee shall be discharged from
15	further consideration of the social security bill
16	and the social security bill shall be referred to
17	the appropriate calendar.
18	"(B) Proceeding to consideration.—
19	After each committee authorized to consider a
20	social security bill reports it to the House of
21	Representatives or has been discharged from its
22	consideration, it shall be in order to move to
23	proceed to consider the social security bill in the
24	House of Representatives. All points of order
25	against the motion are waived. Such a motion

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shall not be in order after the House has disposed of a motion to proceed on a social security bill. The previous question shall be considered as ordered on the motion to its adoption without intervening motion. The motion shall not be debatable. A motion to reconsider the vote by which the motion is disposed of shall not be in order.

"(C) Considered as read. All points of order against the social security bill and against its consideration are waived. The previous question shall be considered as ordered on the social security bill to its passage without intervening motion except 2 hours of debate equally divided and controlled by the proponent and an opponent. A motion to reconsider the vote on passage of the social security bill shall not be in order.

"(2) Expedited procedure in senate.—

"(A) COMMITTEE CONSIDERATION.—A social security bill shall be jointly referred to the committee or committees of jurisdiction in the Senate. Any committee of the Senate to which a social security bill is referred shall report it

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to the Senate without amendment not later than 3 days after the date of introduction of the social security bill. If a committee fails to report the social security bill within that period, the committee shall be discharged from further consideration of the social security bill and the social security bill shall be referred to the appropriate calendar.

"(B) Floor consideration.—

"(i) MOTION TO PROCEED.—

"(I) IN GENERAL.—Notwithstanding rule XXII of the Standing Rules of the Senate, it is in order, not later than 2 days of session after the date on which a social security bill is reported or discharged from all committees to which it was referred, for the Majority Leader of the Senate or Majority Leader's designee to move to proceed to the consideration of the social security bill. It shall also be in order for any Member of the Senate to move to proceed to the consideration of a social security bill at any time after the conclusion of such

1	2-day period. A motion to proceed is
2	in order even though a previous mo-
3	tion to the same effect has been dis-
4	agreed to. The motion to proceed is
5	not debatable. The motion is not sub-
6	ject to a motion to postpone. A mo-
7	tion to reconsider the vote by which
8	the motion is agreed to or disagreed
9	to shall not be in order. A motion to
10	proceed to consideration of a social se-
11	curity bill shall only be agreed to upon
12	an affirmative vote of three-fifths of
13	the Members of the Senate, duly cho-
14	sen and sworn. If a motion to proceed
15	to the consideration of the social secu-
16	rity bill is agreed to, the social secu-
17	rity bill shall remain the unfinished
18	business until disposed of.
19	"(II) No motion.—If a motion
20	to proceed to consideration of a social
21	security bill is not made within 7 cal-
22	endar days after the date on which it
23	was reported or discharged from all
24	committees to which it was referred, 1
25	hour after the Senate next convenes,

1	the Presiding Officer shall lay the so-
2	cial security bill before the Senate for
3	consideration in accordance with this
4	subsection.
5	"(ii) Consideration.—Consideration
6	of a social security bill, and on all debat-
7	able motions and appeals in connection
8	therewith, shall be limited to not more
9	than 30 hours, which shall be divided
10	equally between the Majority and Minority
11	Leaders or their designees. A motion fur-
12	ther to limit debate is in order and not de-
13	batable. A motion to postpone, a motion to
14	proceed to the consideration of other busi-
15	ness, or a motion to recommit the social
16	security bill is not in order. Any debatable
17	motion is debatable for not to exceed 1
18	hour, to be divided equally between those
19	favoring and those opposing the motion or
20	appeal. All time used for consideration of
21	the social security bill, including time used
22	for quorum calls and voting, shall be
23	counted against the total 30 hours of con-
24	sideration.

1	"(iii) Vote on Passage.—If the Sen-
2	ate has voted to proceed to a social secu-
3	rity bill, the vote on passage of the social
4	security bill shall occur immediately fol-
5	lowing the conclusion of consideration of
6	the social security bill, and a single
7	quorum call at the conclusion of the con-
8	sideration if requested in accordance with
9	the rules of the Senate. A social security
10	bill shall only be agreed to upon an affirm-
11	ative vote of three-fifths of the Members of
12	the Senate, duly chosen and sworn.
13	"(iv) Rulings of the chair on
14	PROCEDURE.—Appeals from the decisions
15	of the Chair relating to the application of
16	the rules of the Senate to the procedure re-
17	lating to a social security bill shall be de-
18	cided without debate.
19	"(3) Amendment not in order.—A social se-
20	curity bill shall not be subject to amendment in ei-
21	ther the House of Representatives or the Senate.
22	"(4) Consideration by the other house.—
23	"(A) In general.—If, before passing a
24	social security bill, one House receives from the
25	other the social security bill—

1	"(i) the social security bill of the other
2	House shall not be referred to a com-
3	mittee; and
4	"(ii) the procedure in the receiving
5	House shall be the same as if no social se-
6	curity bill had been received from the other
7	House until the vote on passage, when the
8	social security bill received from the other
9	House shall supplant the social security
10	bill of the receiving House.
11	"(B) Revenue measure.—This para-
12	graph shall not apply to the House of Rep-
13	resentatives if the social security bill received
14	from the Senate is a revenue measure.
15	"(5) Rules to coordinate action with
16	OTHER HOUSE.—
17	"(A) TREATMENT OF SOCIAL SECURITY
18	BILL OF OTHER HOUSE.—If the Senate fails to
19	introduce or consider a social security bill under
20	this subsection, the social security bill of the
21	House of Representatives shall be entitled to
22	expedited floor procedures under this section.
23	"(B) TREATMENT OF COMPANION MEAS-
24	URES IN THE SENATE.—If following passage of
25	a social security bill in the Senate, the Senate

1	then receives the social security bill from the
2	House of Representatives, the House-passed so-
3	cial security bill shall not be debatable. The
4	vote on passage of the social security bill in the
5	Senate shall be considered to be the vote on
6	passage of the social security bill received from
7	the House of Representatives.
8	"(C) Vetoes.—If the President vetoes a
9	social security bill, debate on a veto message in
10	the Senate under this subsection shall be 1
11	hour equally divided between the majority and
12	minority leaders or their designees.
13	"SEC. 305. RECONCILIATION RESOLUTIONS.
14	"(a) In General.—The Majority Leader of the Sen-
15	ate and the Speaker of the House of Representatives may
16	each introduce in their House a concurrent resolution
17	that, with respect to the next fiscal year—
18	"(1) specifies the total amount by which—
19	"(A) new budget authority for such fiscal
20	year;
21	"(B) budget authority initially provided for
22	prior fiscal years;
23	"(C) new entitlement authority which is to
24	become effective during such fiscal year; and
25	"(D) credit authority for such fiscal year,

1	contained in laws, bills, and resolutions within the
2	jurisdiction of a committee is to be changed and di-
3	rect that committee to determine and recommend
4	changes to accomplish a change of such total
5	amount;
6	"(2) specifies the total amount by which reve-
7	nues are to be changed and direct that the commit-
8	tees having jurisdiction to determine and recommend
9	changes in the revenue laws, bills, and resolutions to
10	accomplish a change of such total amount; or
11	"(3) specifies any combination of the matters
12	described in paragraphs (1) and (2)(including a di-
13	rection to achieve deficit reduction).
14	"(b) No Referral.—A reconciliation resolution—
15	"(1) shall not be referred to committee in either
16	House of Congress; and
17	"(2) upon introduction in a House of Congress,
18	or receipt of a reconciliation resolution of the other
19	House, shall be placed on the appropriate calendar.
20	"(c) Consideration in the House of Rep-
21	RESENTATIVES.—
22	"(1) Proceeding to consideration.—After
23	a reconciliation resolution has been placed on the
24	calendar in the House of Representatives, it shall be
25	in order to move to proceed to the consideration of

the reconciliation resolution. The motion is highly privileged and is not debatable. An amendment to the motion is not in order and it is not in order to move to reconsider the vote by which the motion is agreed to or disagreed to.

"(2) Consideration.—

"(A) IN GENERAL.—Debate of a reconciliation resolution in the House of Representatives shall be limited to not more than 10 hours, which shall be divided equally between the majority and minority parties. A motion further to limit debate is not debatable. A motion to recommit the reconciliation resolution is not in order, and it is not in order to move to reconsider the vote by which the reconciliation resolution is agreed to or disagreed to.

"(B) Procedures.—Consideration of a reconciliation resolution by the House of Representatives shall be in the Committee of the Whole, and the reconciliation resolution shall be considered for amendment under the five-minute rule in accordance with the applicable provisions of rule XVIII of the Rules of the House of Representatives. After the Committee rises and reports the reconciliation resolution

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back to the House, the previous question shall 2 be considered as ordered on the resolution and 3 any amendments thereto to final passage with-4 out intervening motion. 5 "(C) Conference report.—Debate in 6 the House of Representatives on the conference 7 report on a reconciliation resolution shall be 8 limited to not more than 5 hours, which shall 9 be divided equally between the majority and mi-10 nority parties. A motion further to limit debate 11 is not debatable. A motion to recommit the con-12 ference report is not in order, and it is not in 13 order to move to reconsider the vote by which 14 the conference report is agreed to or disagreed 15 to. "(3) APPEALS.—Appeals from decisions of the 16 17 Chair relating to the application of the Rules of the 18 House of Representatives to the procedure relating 19 to a reconciliation resolution shall be decided without 20 debate. 21 "(d) Consideration in the Senate.— 22 "(1) Proceeding to consideration.—Not-23 withstanding rule XXII of the Standing Rules of the 24 Senate, it is in order for any Member of the Senate 25 to move to proceed to the consideration of a rec-

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onciliation resolution. A motion to proceed is in order even though a previous motion to the same effect has been disagreed to. The motion to proceed is not debatable. The motion is not subject to a motion to postpone. A motion to reconsider the vote by which the motion is agreed to or disagreed to shall not be in order. If a motion to proceed to the consideration of a reconciliation resolution is agreed to, the reconciliation resolution shall remain the unfinished business until disposed of.

"(2) DEBATE.—Debate in the Senate on a reconciliation resolution, and all amendments thereto and debatable motions and appeals in connection therewith, shall be limited to not more than 10 hours. The time shall be equally divided between, and controlled by, the majority leader and the minority leader or their designees.

"(3) Amendments.—

"(A) DEBATE.—Debate in the Senate on any amendment to a reconciliation resolution shall be limited to 30 minutes, to be equally divided between, and controlled by, the mover and the manager of the reconciliation resolution, and debate on any amendment to an amendment, debatable motion, or appeal shall be lim-

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tween, and controlled by, the mover and the manager of the reconciliation resolution, except that in the event the manager of the reconciliation resolution is in favor of any such amendment, motion, or appeal, the time in opposition thereto shall be controlled by the minority leader or a designee. Such leaders, or either of them, may, from the time under their control on the passage of the reconciliation resolution, allot additional time to any Senator during the consideration of any amendment, debatable motion, or appeal.

"(B) LIMITS.—No amendment that is not germane to the provisions of a reconciliation resolution shall be received.

"(4) Motions.—A motion to further limit debate is not debatable. A motion to recommit (except a motion to recommit with instructions to report back within a specified number of days, not to exceed 3, not counting any day on which the Senate is not in session) is not in order. Debate on any such motion to recommit shall be limited to 30 minutes, to be equally divided between, and controlled

1	by, the mover and the manager of the reconciliation
2	resolution.
3	"(5) ACTION ON CONFERENCE REPORTS IN THE
4	SENATE.—
5	"(A) IN GENERAL.—A motion to proceed
6	to the consideration of the conference report (or
7	a message between Houses) on a reconciliation
8	resolution may be made even though a previous
9	motion to the same effect has been disagreed
10	to.
11	"(B) Debate.—During the consideration
12	in the Senate of the conference report (or a
13	message between Houses) on a reconciliation
14	resolution, and all amendments in disagree-
15	ment, and all amendments thereto, and debat-
16	able motions and appeals in connection there-
17	with, debate shall be limited to 10 hours, to be
18	equally divided between, and controlled by, the
19	majority leader and minority leader or their
20	designees. Debate on any debatable motion or
21	appeal related to the conference report (or a
22	message between Houses) shall be limited to 1
23	hour, to be equally divided between, and con-
24	trolled by, the mover and the manager of the

1 conference report (or a message between 2 Houses). 3 "(C) CONFERENCE REPORT DEFEATED.— 4 Should the conference report be defeated, de-5 bate on any request for a new conference and 6 the appointment of conferees shall be limited to 7 1 hour, to be equally divided between, and con-8 trolled by, the manager of the conference report 9 and the minority leader or his designee, and 10 should any motion be made to instruct the con-11 ferees before the conferees are named, debate 12 on such motion shall be limited to one-half 13 hour, to be equally divided between, and con-14 trolled by, the mover and the manager of the 15 conference report. Debate on any amendment to 16 any such instructions shall be limited to 20 17 minutes, to be equally divided between and con-18 trolled by the mover and the manager of the 19 conference report. In all cases when the man-20 ager of the conference report is in favor of any 21 motion, appeal, or amendment, the time in op-22 position shall be under the control of the minor-23 ity leader or his designee. 24 "(D) AMENDMENTS IN DISAGREEMENT.— 25 In any case in which there are amendments in

1	disagreement, time on each amendment shall be
2	limited to 30 minutes, to be equally divided be-
3	tween, and controlled by, the manager of the
4	conference report and the minority leader or his
5	designee. No amendment that is not germane to
6	the provisions of such amendments shall be re-
7	ceived.
8	"SEC. 306. PREPARATION OF RECONCILIATION LEGISLA-
9	TION.
10	"(a) Legislative Procedure.—If a reconciliation
11	resolution is agreed—
12	"(1) if only 1 committee of the House of Rep-
13	resentatives or the Senate is directed to determine
14	and recommend changes, that committee shall
15	promptly make such determination and rec-
16	ommendations and report to its House reconciliation
17	legislation containing such recommendations; or
18	"(2) more than 1 committee of the House of
19	Representatives or the Senate is directed to deter-
20	mine and recommend changes, each such committee
21	so directed shall promptly make such determination
22	and recommendations and submit such recommenda-
23	tions to the Committee on Ways and Means of the
24	House of Representatives or the Committee on Fi-
25	nance of the Senate, respectively, which upon receiv-

1	ing all such recommendations, shall report to its				
2	House reconciliation legislation carrying out all such				
3	recommendations without any substantive revision.				
4	"(b) Compliance With Reconciliation Direc-				
5	TIONS.—				
6	"(1) In General.—Any committee of the				
7	House of Representatives or the Senate that is di-				
8	rected, pursuant to a reconciliation resolution, to de-				
9	termine and recommend changes with respect to				
10	laws within its jurisdiction, shall be deemed to have				
11	complied with such directions—				
12	"(A) if—				
13	"(i) the amount of the changes of the				
14	type described in paragraph (1) of section				
15	305(a) recommended by such committee do				
16	not exceed or fall below the amount of the				
17	changes such committee was directed by				
18	such reconciliation resolution to rec-				
19	ommend under that paragraph by more				
20	than—				
21	"(I) in the Senate, 20 percent of				
22	the total of the amounts of the				
23	changes such committee was directed				
24	to make under paragraphs (1) and (2)				
25	of section 305(a); or				

1	"(II) in the House of Represent-
2	atives, 20 percent of the sum of the
3	absolute value of the changes the com-
4	mittee was directed to make under
5	paragraph (1) of section 305(a) and
6	the absolute value of the changes the
7	committee was directed to make under
8	paragraph (2) of section 305(a); and
9	"(ii) the amount of the changes of the
10	type described in paragraph (2) of section
11	305(a) recommended by such committee do
12	not exceed or fall below the amount of the
13	changes such committee was directed by
14	such reconciliation resolution to rec-
15	ommend under that paragraph by more
16	than—
17	"(I) in the Senate, 20 percent of
18	the total of the amounts of the
19	changes such committee was directed
20	to make under paragraphs (1) and (2)
21	of section 305(a); or
22	"(II) in the House of Represent-
23	atives, 20 percent of the sum of the
24	absolute value of the changes the com-
25	mittee was directed to make under

1	paragraph (1) of section 305(a) and
2	the absolute value of the changes the
3	committee was directed to make under
4	paragraph (2) of section 305(a); and
5	"(B) if the total amount of the changes
6	recommended by such committee is not less
7	than the total of the amounts of the changes
8	such committee was directed to make under
9	paragraphs (1) and (2) of section 305(a).
10	"(2) Compliance procedure in the sen-
11	ATE.—
12	"(A) IN GENERAL.—Upon the reporting to
13	the Committee on Finance of the Senate of a
14	recommendation that shall be deemed to have
15	complied with such directions solely by virtue of
16	this subsection, the Chairman of the Committee
17	on Appropriations of the Senate may file with
18	the Senate appropriately revised allocations for
19	purposes of section 308.
20	"(B) Conference reports.—Upon the
21	submission to the Senate of a conference report
22	recommending a reconciliation bill or reconcili-
23	ation enrollment resolution in which a com-
24	mittee shall be deemed to have complied with
25	such directions solely by virtue of this sub-

1	section, Chairman of the Committee on Appro-
2	priations of the Senate may file with the Senate
3	appropriately revised allocations for purposes of
4	section 308.
5	"(C) Revisions.—Allocations revised pur-
6	suant to this paragraph shall be considered to
7	be allocations contained in a discretionary ap-
8	propriations allocation under section 308.
9	"SEC. 307. CONSIDERATION OF RECONCILIATION LEGISLA-
10	TION.
11	"(a) Limitation on Amendments to Reconcili-
12	ATION BILLS AND RECONCILIATION ENROLLMENT RESO-
13	LUTIONS.—
14	"(1) House of representatives.—It shall
15	not be in order in the House of Representatives to
16	consider any amendment to a reconciliation bill or
17	reconciliation enrollment resolution if such amend-
18	ment would have the effect of increasing any specific
19	budget outlays above the level of such outlays pro-
20	vided in the bill or resolution (for the fiscal years
21	covered by the reconciliation instructions set forth in
22	the most recently agreed to reconciliation resolu-
23	tion), or would have the effect of reducing any spe-
24	cific Federal revenues below the level of such reve-
25	nues provided in the bill or resolution (for such fis-

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cal years), unless such amendment makes at least an equivalent reduction in other specific budget outlays, an equivalent increase in other specific Federal revenues, or an equivalent combination thereof (for such fiscal years), except that a motion to strike a provision providing new budget authority or new entitlement authority may be in order.

"(2) Senate.—It shall not be in order in the Senate to consider any amendment to a reconciliation bill or reconciliation enrollment resolution if such amendment would have the effect of decreasing any specific budget outlay reductions below the level of such outlay reductions provided (for the fiscal vears covered) in the reconciliation instructions which relate to such bill or resolution set forth in the most recently agreed to reconciliation resolution, or would have the effect of reducing Federal revenue increases below the level of such revenue increases provided (for such fiscal years) in such instructions relating to such bill or resolution, unless such amendment makes a reduction in other specific budget outlays, an increase in other specific Federal revenues, or a combination thereof (for such fiscal years) at least equivalent to any increase in outlays or decrease in revenues provided by such amend-

1 ment, except that a motion to strike a provision 2 shall always be in order.

"(3) Determination of Levels.—For purposes of this section, the levels of budget outlays and Federal revenues for a fiscal year shall be determined on the basis of estimates made by the Committee on Ways and Means of the House of Representatives or the Committee on Finance of the Senate, as the case may be, based on estimates prepared by the Congressional Budget Office and the Joint Committee on Taxation.

"(4) House Rules.—The Committee on Rules of the House of Representatives may make in order amendments to achieve changes specified by reconciliation directives contained in a reconciliation resolution if a committee or committees of the House fail to submit recommended changes to the Committee on Ways and Means of the House of Representatives pursuant to its instruction.

"(b) Procedure in the Senate.—

"(1) IN GENERAL.—Except as provided in paragraph (2), the provisions of section 305 for the consideration in the Senate of reconciliation resolutions and conference reports thereon shall also apply to the consideration in the Senate of a reconciliation

1 bill or reconciliation enrollment resolution reported 2 under section 306 and a conference report thereon. 3 "(2) Debate in the Senate on any 4 reconciliation bill or reconciliation enrollment resolu-5 tion reported under subsection (b), and all amend-6 ments thereto and debatable motions and appeals in 7 connection therewith, shall be limited to not more 8 than 20 hours. 9 "(c) Limitation on Changes to the Social Se-10 CURITY ACT.—Notwithstanding any other provision of law, it shall not be in order in the Senate or the House 12 of Representatives to consider any reconciliation bill or 13 reconciliation enrollment resolution reported pursuant to a reconciliation resolution, or any amendment thereto or 14 15 conference report thereon, that contains recommendations with respect to the old-age, survivors, and disability insur-16 17 ance program established under title II of the Social Secu-18 rity Act. 19 "(d) Point of Order Against Reconciliation LEGISLATION THAT WOULD INCREASE THE DEFICIT OR 20 21 Reduce a Surplus.—It shall not be in order in the Sen-22 ate to consider any reconciliation bill, resolution, amend-23 ment, amendment between the Houses, motion, or conference report pursuant to this section that would cause

- 1 or increase a deficit or reduce a surplus in either of the
- 2 following periods:
- 3 "(1) The current fiscal year, the budget year,
- 4 and the ensuing 4 fiscal years following the budget
- 5 year.
- 6 "(2) The current fiscal year, the budget year,
- 7 and the ensuing 9 fiscal years following the budget
- 8 year.
- 9 "(e) Extraneous Matter in Reconciliation
- 10 Legislation.—
- "(1) IN GENERAL.—When the Senate is consid-11 12 ering a reconciliation bill or a reconciliation enroll-13 ment resolution (whether that bill or resolution origi-14 nated in the Senate or the House), upon a point of order being made by any Senator against material 15 16 extraneous to the instructions to a committee which 17 is contained in any title or provision of the bill or 18 resolution or offered as an amendment to the bill or 19 resolution, and the point of order is sustained by the 20 Chair, any part of said title or provision that con-21 tains material extraneous to the instructions to said 22 Committee shall be stricken from the bill and may 23 not be offered as an amendment from the floor.
- 24 "(2) Extraneous provisions.—

"(A) In general.—Except as provided in
subparagraph (B)—
"(i) a provision of a reconciliation bill
or reconciliation enrollment resolution shall
be considered extraneous if such provision
does not produce a change in outlays or
revenue, including changes in outlays and
revenues brought about by changes in the
terms and conditions under which outlays
are made or revenues are required to be
collected (but a provision in which outlay
decreases or revenue increases exactly off-
set outlay increases or revenue decreases
shall not be considered extraneous by vir-
tue of this clause);
"(ii) any provision producing an in-
crease in outlays or decrease in revenues
shall be considered extraneous if the net
effect of provisions reported by the Com-
mittee reporting the title containing the
provision is that the Committee fails to
achieve its reconciliation instructions;
"(iii) a provision that is not in the ju-
risdiction of the Committee with jurisdic-

1	tion over said title or provision shall be
2	considered extraneous;
3	"(iv) a provision shall be considered
4	extraneous if it produces changes in out-
5	lays or revenues which are merely inci-
6	dental to the non-budgetary components of
7	the provision;
8	"(v) a provision shall be considered to
9	be extraneous if it increases, or would in-
10	crease, net outlays, or if it decreases, or
11	would decrease, revenues during a fiscal
12	year after the fiscal years covered by such
13	reconciliation bill or reconciliation enroll-
14	ment resolution, and such increases or de-
15	creases are greater than outlay reductions
16	or revenue increases resulting from other
17	provisions in such title in such year; and
18	"(vi) a provision shall be considered
19	extraneous if it violates subsection (c).
20	"(B) Exceptions.—
21	"(i) No change in outlays or rev-
22	ENUES.—A Senate-originated provision
23	shall not be considered extraneous under
24	subparagraph (A)(i) if the Chairman and
25	Ranking Minority Member of the Com-

1	mittee on Finance, after consultation with
2	the Congressional Budget Office and the
3	Joint Committee on Taxation, and the
4	Chairman and Ranking Minority Member
5	of the Committee which reported the provi-
6	sion, if a committee other than the Com-
7	mittee on Finance, certify that—
8	"(I) the provision mitigates di-
9	rect effects clearly attributable to a
10	provision changing outlays or revenue
11	and both provisions together produce
12	a net reduction in the deficit;
13	"(II) the provision will result in a
14	substantial reduction in outlays or a
15	substantial increase in revenues dur-
16	ing fiscal years after the fiscal years
17	covered by the reconciliation bill or
18	reconciliation enrollment resolution;
19	"(III) a reduction of outlays or
20	an increase in revenues is likely to
21	occur as a result of the provision, in
22	the event of new regulations author-
23	ized by the provision or likely to be
24	proposed, court rulings on pending
25	litigation, or relationships between

1	economic indices and stipulated statu-
2	tory triggers pertaining to the provi-
3	sion, other than the regulations, court
4	rulings or relationships currently pro-
5	jected by the Congressional Budget
6	Office for scorekeeping purposes; or
7	"(IV) such provision will be likely
8	to produce a significant reduction in
9	outlays or increase in revenues but,
10	due to insufficient data, such reduc-
11	tion or increase cannot be reliably es-
12	timated.
13	"(ii) Outside Jurisdiction.—A pro-
14	vision reported by a committee shall not be
15	considered extraneous under subparagraph
16	(A)(iii) if—
17	"(I) the provision is an integral
18	part of a provision or title, which if
19	introduced as a bill or resolution
20	would be referred to such committee,
21	and the provision sets forth the proce-
22	dure to carry out or implement the
23	substantive provisions that were re-
24	ported and which fall within the juris-
25	diction of such committee; or

1	"(II) the provision states an ex-
2	ception to, or a special application of,
3	the general provision or title of which
4	it is a part and such general provision
5	or title if introduced as a bill or reso-
6	lution would be referred to such com-
7	mittee.
8	"(3) Extraneous materials.—Upon the re-
9	porting or discharge of a reconciliation bill or rec-
10	onciliation enrollment resolution in the Senate, and
11	again upon the submission of a conference report on
12	such a reconciliation bill or reconciliation enrollment
13	resolution, the Committee on Finance of the Senate
14	shall submit for the record a list of material consid-
15	ered to be extraneous under clause (i), (ii), or (v) of
16	paragraph (2)(A) to the instructions of a committee
17	as provided in this section. The inclusion or exclu-
18	sion of a provision shall not constitute a determina-
19	tion of extraneousness by the Presiding Officer of
20	the Senate.
21	"(4) Conference reports.—When the Sen-
22	ate is considering a conference report on, or an
23	amendment between the Houses in relation to, a rec-
24	onciliation bill or reconciliation enrollment resolu-
25	tion, upon—

1	"(A) a point of order being made by any
2	Senator against extraneous material described
3	in clauses (i), (ii), (iv), (v), or (vi) of paragraph
4	(2)(A); and
5	"(B) such point of order being sustained,
6	such material contained in such conference report or
7	amendment shall be stricken, and the Senate shall
8	proceed, without intervening action or motion, to
9	consider the question of whether the Senate shall re-
10	cede from its amendment and concur with a further
11	amendment, or concur in the House amendment
12	with a further amendment, as the case may be,
13	which further amendment shall consist of only that
14	portion of the conference report or House amend-
15	ment, as the case may be, not so stricken. Any such
16	motion in the Senate shall be debatable for 2 hours.
17	In any case in which such point of order is sustained
18	against a conference report (or Senate amendment
19	derived from such conference report by operation of
20	this subsection), no further amendment shall be in
21	order.
22	"(5) General point of order.—Notwith-
23	standing any other law or rule of the Senate, it shall
24	be in order for a Senator to raise a single point of
25	order that several provisions of a bill, resolution,

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amendment, motion, or conference report violate this subsection. The Presiding Officer may sustain the point of order as to some or all of the provisions against which the Senator raised the point of order. If the Presiding Officer so sustains the point of order as to some of the provisions (including provisions of an amendment, motion, or conference report) against which the Senator raised the point of order, then only those provisions (including provisions of an amendment, motion, or conference report) against which the Presiding Officer sustains the point of order shall be stricken pursuant to this subsection. Before the Presiding Officer rules on such a point of order, any Senator may move to waive such a point of order as it applies to some or all of the provisions against which the point of order was raised. Such a motion to waive is amendable in accordance with the rules and precedents of the Senate. After the Presiding Officer rules on such a point of order, any Senator may appeal the ruling of the Presiding Officer on such a point of order as it applies to some or all of the provisions on which the Presiding Officer ruled.

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2 "(a) Allocations by Committee on Appropria-

3 TIONS.—

- "(1) Total allocation.—On or before May 1 of each odd-numbered year, the Committee on Appropriations of the Senate and the Committee on Appropriations of the House of Representatives may establish allocations of total new budget authority and total outlays for discretionary appropriations for their House for the next 2 full fiscal years.
 - "(2) Suballocations.—If the Committee on Appropriations of a House of Congress establishes allocations under paragraph (1) during an odd-numbered year, on or before June 1 of such year, the Committee may establish suballocations for each subcommittee of the Committee of total new budget authority and total outlays for discretionary appropriations for their House for the next full fiscal year or the next 2 full fiscal years.
 - "(3) STATEMENT.—If the Committee on Appropriations of the Senate or the Committee on Appropriations of the House of Representatives establishes allocations in accordance with paragraph (1) or (2), the Chairman of the Committee shall submit a written statement for the Congressional Record reflecting the allocations.

"(b) No Allocation by Appropriations.—
"(1) Definition.—In this subsection, the term
'allocation resolution' means a resolution—
"(A) introduced in the Senate or the
House of Representatives after May 1 of an
odd-numbered year if the Committee on Appro-
priations of the Senate or the Committee or
Appropriations of the House of Representatives
respectively, has not established allocations
under subsection (a)(1); and
"(B) that—
"(i) establishes allocations of total
new budget authority and total outlays for
discretionary appropriations in the Senate
or House of Representatives, as applicable
for the next 2 full fiscal years;
"(ii) establishes suballocations for
each subcommittee of the Committee or
Appropriations of total new budget author-
ity and total outlays for discretionary ap-
propriations in the Senate or House of
Representatives, as applicable, for the next
full fiscal year; and
"(iii) may establish suballocations for
each subcommittee of the Committee or

1	Appropriations of total new budget author-
2	ity and total outlays for discretionary ap-
3	propriations in the Senate or House of
4	Representatives, as applicable, for the fis-
5	cal year after the next full fiscal year.
6	"(2) Consideration in the house of Rep-
7	RESENTATIVES.—
8	"(A) Introduction.—Upon introduction
9	in the House of Representatives, an allocation
10	resolution shall be immediately placed on the
11	appropriate calendar.
12	"(B) Proceeding to consideration.—
13	After an allocation resolution has been placed
14	on the calendar in the House of Representa-
15	tives, it shall be in order to move to proceed to
16	the consideration of the allocation resolution.
17	The motion is highly privileged and is not de-
18	batable. An amendment to the motion is not in
19	order and it is not in order to move to recon-
20	sider the vote by which the motion is agreed to
21	or disagreed to.
22	"(C) Consideration.—
23	"(i) In general.—Debate of an allo-
24	cation resolution in the House of Rep-
25	resentatives shall be limited to not more

1 than 10 hours, which shall be divided 2 equally between the majority and minority 3 parties. A motion further to limit debate is not debatable. A motion to recommit the allocation resolution is not in order, and it 6 is not in order to move to reconsider the 7 vote by which the allocation resolution is 8 agreed to or disagreed to. "(ii) Procedures.—Consideration of 9 10 an allocation resolution by the House of 11 Representatives shall be in the Committee 12 of the Whole, and the allocation resolution 13 shall be considered for amendment under 14 the five-minute rule in accordance with the 15 applicable provisions of rule XVIII of the 16 Rules of the House of Representatives. 17 After the Committee rises and reports the 18 allocation resolution back to the House, 19 the previous question shall be considered 20 as ordered on the allocation resolution and 21 any amendments thereto to final passage 22 without intervening motion. 23 "(D) Appeals.—Appeals from decisions of 24 the Chair relating to the application of the 25 Rules of the House of Representatives to the

1	procedure relating to an allocation resolution
2	shall be decided without debate.
3	"(3) Consideration in the senate.—
4	"(A) Introduction.—Upon introduction
5	in the Senate, an allocation resolution shall be
6	immediately placed on the calendar.
7	"(B) Proceeding to consideration.—
8	Notwithstanding rule XXII of the Standing
9	Rules of the Senate, it is in order for any Mem-
10	ber of the Senate to move to proceed to the
11	consideration of an allocation resolution. A mo-
12	tion to proceed is in order even though a pre-
13	vious motion to the same effect has been dis-
14	agreed to. The motion to proceed is not debat-
15	able. The motion is not subject to a motion to
16	postpone. A motion to reconsider the vote by
17	which the motion is agreed to or disagreed to
18	shall not be in order. If a motion to proceed to
19	the consideration of an allocation resolution is
20	agreed to, the allocation resolution shall remain
21	the unfinished business until disposed of.
22	"(C) Debate in the Senate on
23	an allocation resolution, and all amendments
24	thereto and debatable motions and appeals in
25	connection therewith, shall be limited to not

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more than 10 hours. The time shall be equally divided between, and controlled by, the majority leader and the minority leader or their designees.

"(D) Amendments.—

"(i) Debate in the Senate on any amendment to an allocation resolution shall be limited to 30 minutes, to be equally divided between, and controlled by, the mover and the manager of the allocation resolution, and debate on any amendment to an amendment, debatable motion, or appeal shall be limited to 10 minutes, to be equally divided between, and controlled by, the mover and the manager of the allocation resolution, except that in the event the manager of the allocation resolution is in favor of any such amendment, motion, or appeal, the time in opposition thereto shall be controlled by the minority leader or a designee. Such leaders, or either of them, may, from the time under their control on the passage of the allocation resolution, allot additional time to any Senator

1	during the consideration of any amend-
2	ment, debatable motion, or appeal.
3	"(ii) Limits.—No amendment that is
4	not germane to the provisions of an alloca-
5	tion resolution shall be received.
6	"(E) Motions.—A motion to further limit
7	debate is not debatable. A motion to recommit
8	(except a motion to recommit with instructions
9	to report back within a specified number of
10	days, not to exceed 3, not counting any day or
11	which the Senate is not in session) is not in
12	order. Debate on any such motion to recommit
13	shall be limited to 1 hour, to be equally divided
14	between, and controlled by, the mover and the
15	manager of the allocation resolution.
16	"(F) Vote on Passage.—If the Senate
17	has voted to proceed to an allocation resolution,
18	the vote on passage of the allocation resolution
19	shall occur immediately following the conclusion
20	of consideration of the allocation resolution, and
21	a single quorum call at the conclusion of the
22	consideration if requested in accordance with
23	the rules of the Senate. An allocation resolution
24	shall only be agreed to upon an affirmative vote

1 of three-fifths of the Members of the Senate, 2 duly chosen and sworn. 3 "(c) Legislation Subject to Point of Order.— 4 "(1) In the house of representatives.—In 5 the House of Representatives, it shall not be in 6 order to consider any bill, joint resolution, or amend-7 ment providing new budget authority for any fiscal 8 year, or any conference report on any such bill or 9 joint resolution, that, if agreed to, would cause the 10 amount of new budget authority for such fiscal year 11 to deviate from the applicable allocation of new 12 budget authority made under subsection (a) or (b) 13 for such fiscal year by not less than 5 percent. 14 "(2) In the Senate.—In the Senate, it shall 15 not be in order to consider any bill, joint resolution, 16 amendment, motion, or conference report that, if 17 agreed to, would cause the amount of new budget 18 authority for such fiscal year to deviate from the ap-19 plicable allocation of new budget authority made 20 under subsection (a) or (b) for such fiscal year by 21 not less than 5 percent. 22 "SEC. 309. EMERGENCY DESIGNATIONS. 23 "(a) In General.—If, for any fiscal year, appropriations for discretionary accounts are enacted that the Con-25 gress designates as emergency requirements in statute on

- 1 an account by account basis, the applicable allocations
- 2 under section 308 shall be adjusted by the total of such
- 3 appropriations in discretionary accounts designated as
- 4 emergency requirements.
- 5 "(b) Emergencies in the House of Representa-
- 6 TIVES.—

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7 "(1) IN GENERAL.—In the House of Represent-8 atives, if a reported bill or joint resolution, or 9 amendment thereto or conference report thereon, 10 contains a provision providing new budget authority 11 and outlays or reducing revenue, and a designation 12 of such provision as an emergency requirement pur-13 suant to subsection (a), the Chairman of the Com-14 mittee on Appropriations of the House of Represent-15 atives shall not count the budgetary effects of such 16 provision for purposes of this title and title IV and 17 the Rules of the House of Representatives.

"(2) Proposal to Strike.—

"(A) IN GENERAL.—In the House of Representatives, a proposal to strike a designation under subsection (a) shall be excluded from an evaluation of budgetary effects for purposes of this title and title IV and the Rules of the House of Representatives.

1	"(B) INCLUDES REDUCTION.—An amend-
2	ment offered under subparagraph (A) that also
3	proposes to reduce each amount appropriated
4	or otherwise made available by the pending
5	measure that is not required to be appropriated
6	or otherwise made available shall be in order at
7	any point in the reading of the pending meas-
8	ure.
9	"(c) Senate Point of Order Against an Emer-
10	GENCY DESIGNATION.—
11	"(1) In General.—When the Senate is consid-
12	ering a bill, resolution, amendment, motion, amend-
13	ment between the Houses, or conference report, if a
14	point of order is made by a Senator against an
15	emergency designation under subsection (a) in that
16	measure, that provision making such a designation
17	shall be stricken from the measure and may not be
18	offered as an amendment from the floor.
19	"(2) Supermajority waiver and appeals.—
20	"(A) WAIVER.—Paragraph (1) may be
21	waived or suspended in the Senate only by an
22	affirmative vote of three-fifths of the Members,
23	duly chosen and sworn.
24	"(B) Appeals in the Senate
25	from the decisions of the Chair relating to any

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provision of this subsection shall be limited to 1 hour, to be equally divided between, and controlled by, the appellant and the manager of the bill or joint resolution, as the case may be. An affirmative vote of three-fifths of the Members of the Senate, duly chosen and sworn, shall be required to sustain an appeal of the ruling of the Chair on a point of order raised under this subsection.

"(3) FORM OF THE POINT OF ORDER.—A point of order under paragraph (1) may be raised by a Senator as provided in section 307(e)(5).

"(4) Conference reports.—When the Senate is considering a conference report on, or an amendment between the Houses in relation to, a bill, upon a point of order being made by any Senator pursuant to this section, and such point of order being sustained, such material contained in such conference report shall be stricken, and the Senate shall proceed to consider the question of whether the Senate shall recede from its amendment and concur with a further amendment, or concur in the House amendment with a further amendment, as the case may be, which further amendment shall consist of only that portion of the conference report or House

1	amendment, as the case may be, not so stricken.
2	Any such motion in the Senate shall be debatable.
3	In any case in which such point of order is sustained
4	against a conference report (or Senate amendment
5	derived from such conference report by operation of
6	this subsection), no further amendment shall be in
7	order.".
8	(b) Points of Order.—Section 904 of the Congres-
9	sional Budget and Impoundment Control Act of 1974 (2
10	U.S.C. 621 note) is amended—
11	(1) in subsection (c)—
12	(A) in paragraph (1), by striking
13	" $305(b)(2)$, $305(e)(4)$, 306 , $310(d)(2)$, 313 "
14	and inserting " $305(d)(3)(B)$, $305(d)(5)$,
15	307(a)(2), $307(d)$, $307(e)$ "; and
16	(B) in paragraph (2), by striking "301(i),
17	302(e), 302(f), 310(g), 311(a), 312(b), 312(e),
18	314(e), and 314(f)" and inserting "307(e),
19	308(e), 308(d), and 309(e)"; and
20	(2) in subsection (d)—
21	(A) in paragraph (2), by striking
22	" $305(b)(2)$, $305(c)(4)$, 306 , $310(d)(2)$, 313 "
23	and inserting " $305(d)(3)(B)$, $305(d)(5)$,
24	307(a)(2), $307(d)$, $307(e)$ "; and

1	(B) in paragraph (3), by striking "301(i)
2	$302(e),\ 302(f),\ 310(g),\ 311(a),\ 312(b),\ 312(e)$
3	314(e), and 314(f)" and inserting "307(c)
4	308(c), 308(d), and 309(c)".
5	(c) Transfer.—The employees employed by the
6	Committee on the Budget of the Senate and the employees
7	employed by the Committee on the Budget of the House
8	of Representatives shall be transferred to the Joint Selec
9	Committee on Fiscal Responsibility.
10	(d) Technical and Conforming Amendments.—
11	(1) The Congressional Budget and Impound
12	ment Control Act of 1974 (2 U.S.C. 621 et seq.) is
13	amended—
14	(A) in section 3 (2 U.S.C. 622)—
15	(i) by striking paragraph (4); and
16	(ii) by redesignating paragraphs (5)
17	through (11) as paragraphs (4) through
18	(10), respectively;
19	(B) in section 401(b)(2) (2 U.S.C
20	651(b)(2)), by striking "reported under section
21	302(a) in connection with the most recently
22	agreed to concurrent resolution on the budge
23	for such fiscal year" and inserting "in effect
24	under section 308";

1	(C) in section 405(a) (2 U.S.C. 655(a)), by
2	striking "and in a concurrent resolution on the
3	budget reported pursuant to section 301 or sec-
4	tion 304 of this Act";
5	(D) in section 425(e) (2 U.S.C. 658d(e)),
6	by striking "Committee on the Budget" and in-
7	serting "Committee on Finance";
8	(E) in section 703 (2 U.S.C. 623)—
9	(i) in subsection (a), by striking "The
10	Committees on the Budget of the House of
11	Representatives and the Senate" and in-
12	serting "The Committee on Oversight and
13	Government Reform of the House of Rep-
14	resentatives and the Committee on Home-
15	land Security and Governmental Affairs of
16	the Senate"; and
17	(ii) in subsection (b), by striking "The
18	Committee on the Budget of each House
19	shall, from time to time, report to its
20	House" and inserting "The Committee on
21	Oversight and Government Reform of the
22	House of Representatives and the Com-
23	mittee on Homeland Security and Govern-
24	mental Affairs of the Senate shall, from

1	time to time, report to the House of Rep-
2	resentatives and the Senate, respectively,";
3	(F) in section 1024(d) (2 U.S.C. 691c(d)),
4	by striking "the Committees on the Budget of
5	the House of Representatives and the Senate"
6	and inserting "the Committee on Ways and
7	Means of the House of Representatives and the
8	Committee on Finance of the Senate'; and
9	(G) in section 1025(a) (2 U.S.C. 691d(a)),
10	by striking "Committee on the Budget" each
11	place it appears and inserting "Committee on
12	Appropriations".
13	(2) Notwithstanding any provision of the
14	Standing Rules of the Senate—
15	(A) the Committee on Homeland Security
16	and Governmental Affairs of the Senate shall
17	make continuing studies of the effect on budget
18	outlays of relevant existing and proposed legis-
19	lation and to report the results of such studies
20	to the Senate on a recurring basis;
21	(B) the Committee on Finance of the Sen-
22	ate shall request and evaluate continuing stud-
23	ies of tax expenditures, to devise methods of co-
24	ordinating tax expenditures, policies, and pro-
25	grams with direct budget outlays, and to report

1	the results of such studies to the Senate on a					
2	recurring basis; and					
3	(C) the Committee on Homeland Security					
4	and Governmental Affairs of the Senate shall					
5	review, on a continuing basis, the conduct by					
6	the Congressional Budget Office of its functions					
7	and duties.					
8	(e) Recommendations for Legislative					
9	CHANGES.—The Committee on the Budget of the Senate					
10	and the Committee on the Budget of the House of Rep-					
11	resentatives shall each submit to Congress proposed legis-					
12	lation to transfer the duties and authorities of the Com-					
13	mittees on the Budget, including under the following pro-					
14	visions of law:					
15	(1) The Statutory Pay-As-You-Go Act of 2010					
16	(2 U.S.C. 931 et seq.).					
17	(2) Section 3(1)(A) of the Emergency Economic					
18	Stabilization Act of 2008 (12 U.S.C. 5202(1)(A)).					
19	(3) Section 3002(1)(A) of the Small Business					
20	Jobs Act of 2010 (12 U.S.C. $5701(1)(A)$).					
21	(4) Section 302(d) of the Full Employment and					
22	Balanced Growth Act of 1978 (15 U.S.C. 3132(d)).					
23	(5) Section 9503(d)(7) of the Internal Revenue					
24	Code of 1986 (relating to the Highway Trust Fund).					

1	(6) Section 1104(c) of title 31, United States
2	Code.
3	(7) Section 1105(a)(35)(B) of title 31, United
4	States Code.
5	(8) Section 1109(b) of title 31, United States
6	Code.
7	(9) Section 1112(e)(3) of title 31, United
8	States Code.
9	(10) Section 1120(a)(3)(B) of title 31, United
10	States Code.
11	(11) Section 3524(b) of title 31, United States
12	Code.
13	(12) Section 6203(a)(2)(C) of title 31, United
14	States Code.
15	(13) Section 8163(e)(1) of title 38, United
16	States Code.
17	(14) Section 8168 of title 38, United States
18	Code.
19	SEC. 102. EFFECTIVE DATE.
20	(a) In General.—Except as provided in subsection
21	(b), this title and the amendments made by this title shall
22	take effect on January 1, 2021.
23	(b) RECOMMENDATIONS FOR LEGISLATIVE
24	Changes.—Section101(e) shall take effect on the date of
25	enactment of this Act.

1	TITLE	II—CH	ANGE	OF	FISCAL
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2	YEAR
3	SEC. 201. FISCAL YEAR TO BEGIN JANUARY 1.
4	(a) In General.—Section 1102 of title 31, United
5	States Code, is amended to read as follows:
6	"§ 1102. Fiscal year
7	"(a) In General.—The fiscal year of the Treas-
8	ury—
9	"(1) through September 30, 2020, begins on
10	October 1 of each year and ends on September 30
11	of the following year; and
12	"(2) beginning on January 1, 2021, begins on
13	January 1 of each year and ends on December 31
14	of that year.
15	"(b) Receipts and Expenditures.—Accounts of
16	receipts and expenditures required under law to be pub-
17	lished each year shall be published for the fiscal year.".
18	(b) Conforming Amendments.—
19	(1) In general.—
20	(A) Section 105 of title 1, United States
21	Code, is amended by striking "September 30"
22	and inserting "December 31".
23	(B) Section 202(e) of the Congressional
24	Budget and Impoundment Control Act of 1974
25	(2 U.S.C. 602(e)) is amended—

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1	(i) in paragraph (1)—
2	(I) by striking "February 15"
3	and inserting "May 15"; and
4	(II) by striking "October 1 of
5	that year" and inserting "January 1
6	of the following year"; and
7	(ii) in paragraph (3)—
8	(I) by striking "January 15" and
9	inserting "April 15";
10	(II) by striking "September 30"
11	each place it appears and inserting
12	"December 31"; and
13	(III) by striking "October 1 of
14	that calendar year" and inserting
15	"January 1 of the following year".
16	(C) The Balanced Budget and Emergency
17	Deficit Control Act of 1985 (2 U.S.C. 900 et
18	seq.) is amended—
19	(i) in section $250(c)(12)$ (2 U.S.C.
20	900(c)(12)), by striking "October 1 of the
21	calendar year in which that session begins"
22	and inserting "January 1 of the year fol-
23	lowing the year in which that session be-
24	gins'';

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1	(ii) in section 251(a) (2 U.S.C.
2	901(a))—
3	(I) in paragraph (5), by striking
4	"June 30" and inserting "September
5	30''; and
6	(II) in paragraph (6), by striking
7	"July 1" and inserting "October 1";
8	and
9	(iii) in section 258C(a)(1) (2 U.S.C.
10	907d(a)(1)), by striking "October 10" and
11	inserting "January 10".
12	(D) Title 31 of the United States Code is
13	amended—
14	(i) in section 1105—
15	(I) in subsection (a), in the mat-
16	ter preceding paragraph (1), by strik-
17	ing "On or after the first Monday in
18	January but not later than the first
19	Monday in February of each year"
20	and inserting "Not later than March
21	15 of each year"; and
22	(II) in subsection (b), by striking
23	"October 16" and inserting "January
24	16";

1	(ii) in section 1106, by striking "July
2	16" each place it appears and inserting
3	"October 16";
4	(iii) in section 1109—
5	(I) in subsection (a), by striking
6	"the first Monday after January 3 of
7	each year (on or before February 5 in
8	1986)" and inserting "the first Mon-
9	day in April of each year"; and
10	(II) in subsection (b), by striking
11	"March 1" and inserting "June 1";
12	(iv) in section 1110, by striking "May
13	16 of the year before the year in which the
14	fiscal year begins" and inserting "August
15	16 of the second fiscal year before such fis-
16	cal year begins";
17	(v) in section 1113(e)—
18	(I) in paragraph (2), in the mat-
19	ter preceding subparagraph (A), by
20	striking "September 2" and inserting
21	"December 2"; and
22	(II) in paragraph (3), in the mat-
23	ter preceding subparagraph (A), by
24	striking "March 2" and inserting
25	"June 2";

1	(vi) in section 1115(b), in the matter
2	preceding paragraph (1), by striking "Feb-
3	ruary" and inserting "May";
4	(vii) in section 1322(a), by striking
5	"September 30" and inserting "December
6	31";
7	(viii) in section 1353(d)(2), by strik-
8	ing subparagraphs (B) and (C) and insert-
9	ing the following:
10	"(B) be submitted not later than August 31 of
11	each year with respect to payments in the preceding
12	period beginning on January 1 and ending on June
13	30; and
14	"(C) be submitted not later than February 28
15	of each year with respect to payments in the pre-
16	ceding period beginning on July 1 and ending on
17	December 31.";
18	(ix) in section 1552(a), by striking
19	"September 30" and inserting "December
20	31";
21	(x) in section 3130(a), by striking
22	"On or before June 1 of each calendar
23	year after 1993" and inserting "Not later
24	than September 1 of each year";
25	(xi) in section 3512—

1	(I) in subsection $(a)(4)(B)(i)$, by
2	striking "January 31 of each year
3	thereafter" and inserting "April 30,
4	2021, and April 30 of each year
5	thereafter'; and
6	(II) in subsection $(d)(2)$, in the
7	matter preceding subparagraph (A),
8	by striking "December 31 of each
9	year (beginning in 1983)" and insert-
10	ing "March 31 of each year";
11	(xii) in section 3515(a), by striking
12	"March 1 of 2003 and each year there-
13	after" and inserting "June 1 of each
14	year'';
15	(xiii) in section 3524(b), by striking
16	"December 1" and inserting "March 1";
17	(xiv) in section 3711(g)(8)—
18	(I) by striking "January 1" and
19	inserting "April 1"; and
20	(II) by striking "September 30"
21	and inserting "December 31"; and
22	(xv) in section 3717(a)(1)—
23	(I) by striking "September 30"
24	and inserting "December 31"; and

1	(II) by striking "November 1 of
2	that year" and inserting "February 1
3	of the following year".
4	(2) Effective date.—
5	(A) In general.—Except as provided in
6	subparagraph (B), the amendments made by
7	paragraph (1) shall take effect on January 1,
8	2021.
9	(B) APPROPRIATION ACTS.—The amend-
10	ment made by paragraph (1)(A) shall apply
11	with respect to Acts making appropriations for
12	the support of the Government for any fiscal
13	year commencing on or after January 1, 2021.
14	SEC. 202. TRANSITION TO NEW FISCAL YEAR.
15	(a) In General.—As soon as practicable, the Presi-
16	dent shall prepare and submit to Congress—
17	(1) after consultation with the Committees on
18	Appropriations of the House of Representatives and
19	the Senate, budget estimates for the United States
20	Government for the period commencing October 1,
21	2020 and ending on December 31, 2020 in such
22	form and detail as the President may determine; and
23	(2) proposed legislation the President considers
24	appropriate with respect to changes in law necessary

1 to provide authorizations of appropriations for that 2 period. 3 (b) Transition.—The Director of the Office of Man-4 agement and Budget shall— 5 (1) provide by regulation, order, or otherwise 6 for the orderly transition by all departments, agen-7 cies, and instrumentalities of the United States Gov-8 ernment and the government of the District of Co-9 lumbia from the use of the fiscal year in effect on 10 the date of enactment of this Act to the use of the 11 new fiscal year prescribed by section 1102 of title 12 31, United States Code, as amended by this Act; 13 and 14 (2) shall prepare and submit to Congress such 15 additional proposed legislation as the Director con-16 siders necessary to accomplish the orderly transition 17 to the new fiscal year. 18 SEC. 203. CONVERSION OF AUTHORIZATIONS OF APPRO-19 PRIATIONS. 20 Any law providing for an authorization of appropria-21 tions commencing on October 1 of a year shall, if that year is any year after 2020, be considered as meaning 23 January 1 of the following year. Any law providing for an authorization of appropriations ending on September 24 25 30 of a year shall, if that year is any year after 2020,

- 1 be considered as meaning December 31 of that year. Any
- 2 law providing for an authorization of appropriations for
- 3 fiscal year 2021 or any fiscal year thereafter shall be con-
- 4 strued as referring to that fiscal year ending on December
- 5 31 of the calendar year having the same calendar year
- 6 number as the fiscal year number.

7 TITLE III—PUBLIC DEBT

- 8 SEC. 301. DEBT TARGET REPORT.
- 9 The Congressional Budget Office shall issue an an-
- 10 nual report providing an analysis of the annual and aggre-
- 11 gate deficit reductions needed to achieve a variety of dif-
- 12 ferent debt reduction targets.
- 13 SEC. 302. REPEAL OF DEBT CEILING.
- 14 (a) IN GENERAL.—Section 3101 of title 31, United
- 15 States Code, is repealed.
- 16 (b) Technical and Conforming Amendments.—
- 17 (1) Section 301(b)(5) of the Congressional
- 18 Budget Act of 1974 (2 U.S.C. 632(b)(5)) is amend-
- ed by striking "debt subject to limit (in section 3101
- of title 31 of the United States Code)"and inserting
- 21 "face value of obligations issued under chapter 31 of
- 22 title 31, United States Code, and the face amount
- of obligations whose principal and interest are guar-
- 24 anteed by the United States Government (except

1	guaranteed obligations held by the Secretary of the
2	Treasury)".
3	(2) Section 8348 of title 5, United States Code
4	is amended by striking subsections (j), (k), and (l)
5	(3) Section 8438 of title 5, United States Code
6	is amended by striking subsections (g) and (h).
7	(4) Section 14(d)(2) of the Federal Deposit In-
8	surance Act (12 U.S.C. 1824(d)(2)) is amended—
9	(A) by striking subparagraph (A); and
10	(B) by redesignating subparagraphs (B)
11	(C), and (D) as subparagraphs (A), (B), and
12	(C), respectively.
13	(5) Section 3101A of title 31, United States
14	Code, is repealed.
15	(6) Section 3130(e)(2) of title 31, United
16	States Code, is amended by striking "total amount
17	of the obligations subject to the public debt limit es-
18	tablished in section 3101 of this title" and inserting
19	"face value of obligations issued under this chapter
20	and the face amount of obligations whose principal
21	and interest are guaranteed by the United States
22	Government (except guaranteed obligations held by
23	the Secretary of the Treasury)".
24	(7) Section 1145(b) of the Social Security Act
25	(42 U.S.C. 1320b–15(b)) is amended by striking

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"any obligation subject to the public debt limit established under section 3101 of title 31, United States Code" and inserting "any obligation issued under chapter 31 of title 31, United States Code, and any obligation whose principal and interest are guaranteed by the United States Government (except guaranteed obligations held by the Secretary of the Treasury)".

(8) The table of sections for chapter 31 of title 31, United States Code, is amended by striking the items relating to sections 3101 and 3101A.

(c) Savings Provisions.—

- (1) CIVIL SERVICE RETIREMENT AND DIS-ABILITY FUND.—Notwithstanding the amendments made by subsection (b), paragraphs (2), (3), and (4) of subsection (j) and subsection (l)(1) of section 8348 of title 5, United States Code, as in effect on the day before the date of enactment of this Act, shall apply to any debt issuance suspension period (as defined under section 8348(j)(5) of such title) that is in effect on the date of enactment of this Act.
- (2) Thrift savings fund.—Notwithstanding the amendments made by subsection (b), paragraphs (2), (3), and (4) of subsection (g) and subsection

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(h)(1) of section 8438 of title 5, United States Code, as in effect on the day before the date of enactment of this Act, shall apply to any debt issuance suspension period (as defined under section 8438(g)(6) of such title) that is in effect on the date of enactment of this Act.